EFG Capital International Corp. and Subsidiary

(A wholly-owned subsidiary of EFG Capital Holdings Corp.)

Consolidated Statement of Financial Condition
Pursuant to Rule 17a-5

June 30, 2026

Contents

Consolidated Statement of Financial Condition

	30 June 2026
Assets	
Cash and cash equivalents	39,953,624
Cash segregated under federal and other regulations	3,698,217
Due from broker	8,527,122
Due from customers	20,266,582
Accounts receivable	4,727,062
Due from employees	377,336
Furniture, equipment, leasehold improvements and software, net	5,629,842
Deferred tax asset, net	4,293,928
Other assets	1,497,331
Operating lease-right-of-use asset	14,438,401
Total assets	**103,409,445**
Liabilities	
Accounts payable	4,519,760
Due to broker	20,263,580
Due to customers	8,522,335
Accrued expenses and other liabilities	6,378,146
Subordinated loans from related party	8,000,000
Operating lease liability	18,526,391
Total liabilities	**66,210,212**
Stockholder's Equity	
Common stock ($.01 par value, 1,000 shares authorized, issued and outstanding)	10
Additional paid-in capital	41,703,422
Accumulated deficit	(4,504,199)
Total Stockholder's Equity	**37,199,233**
Total liabilities and Stockholder's equity	**103,409,445**

The accompanying notes are an integral part of these consolidated financial statements.

Notes to the Consolidated Financial Statements

1. Organization and Nature of Business

EFG Capital International Corp. ("EFG" or the "Company") is a wholly-owned subsidiary of EFG Capital Holdings Corp. (the "Parent"), which is owned by EFG International AG ("EFG International"), which is headquartered in Switzerland and listed on the Swiss Stock Exchange. The Company's principal office is located in Miami, Florida.

The Company is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA").

The Company provides its customers with investment and brokerage related financial services. The Company buys and sells securities for customers, primarily from Latin America, acting in an agency capacity and charging a commission, or in a principal capacity earning mark ups and mark downs on a riskless principal trading basis. The Company also introduces its customers to affiliates, who provide customers with various financial services, and is compensated under fee sharing arrangements.

2. Significant accounting policies

(a) Basis of preparation

The consolidated financial statements include the accounts of EFG and its wholly-owned subsidiary, EFG Asesores Financieros Peru SRL (a Peruvian limited liability partnership). All material intercompany balances and transactions have been eliminated in consolidation.

(b) Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America ("US GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(c) Cash and Cash Equivalents

The Company has defined cash and cash equivalents as highly liquid instruments with original maturities of less than three months. The Company's cash equivalents are mainly comprised of money market accounts.

(d) Cash Segregated Under Federal and Other Regulations

The Company maintains cash segregated in a special reserve bank account for the exclusive benefit of its customers as well as in a special reserve bank account for the exclusive benefit of Brokers and Dealers; both pursuant to SEC Rule 15c3-3.

(e) Fails to Receive/Deliver

Pursuant to SEC Rule 15c3-3, the Company records fails to receive/deliver for transactions where clearance and settlement does not occur pursuant to the agreed upon date that are to be settled by EFG Bank AG ("EFG Bank"). The Company records the fails to deliver (included in due from broker and due to customers as of June 30, 2026) and fails to receive (included in due from customers and due to brokers at June 30, 2026) on its consolidated financial statements until the time that the transactions settle.

(f) Loans and Advances to Employees

Loans and advances to employees are stated at the outstanding balance of funds due for repayment of cash advances. The carrying amount may be reduced by an allowance that reflects management's best estimate of the amounts that will not be collected. As management believes that the amounts are fully collectible and are therefore stated at net realizable value, management has not recorded an allowance for doubtful accounts.

(g) Leases

The Company determines if an arrangement is a lease at inception. The Company's lease for office space is classified as an operating lease. Operating leases are included in the right-of-use ("ROU") assets and lease liabilities in the Company's consolidated statement of financial condition. ROU assets represent the Company's right to use an underlying asset for the lease term and lease liabilities represent the Company's obligation to make lease payments arising for the lease. A lease liability and corresponding ROU asset are recognized based on the present value of the minimum lease payments and do not include other variable contractual obligations, such as operating expenses, real estate taxes and employee parking. These costs are accounted for as period costs and expensed as incurred. When calculating the measurement of ROU assets and liabilities, the Company uses its incremental borrowing rate based on information available as of the lease commencement date and is updated based on information available at the remeasurement date for lease amendments. The subsequent measurement of the lease will result in the recognition of a single lease expense amount that is recorded on a straight-line basis over the lease term.

The Company may enter into sublease arrangements as an intermediate lessor. Any incentives provided to sublessees are recognized as a reduction of rental income on a straight-line basis over the sublease term.

(h) Furniture, Equipment, Leasehold Improvements and Software, net

Furniture, equipment and leasehold improvements are recorded at the cost of acquisition less accumulated depreciation. Leasehold improvements include direct construction costs and other costs related to the development of the property that have been capitalized and have been placed in service as of June 30, 2026.

Routine maintenance and repairs are expensed when incurred. Depreciation is recorded on a straight-line basis using estimated useful lives of three to seven years. Leasehold improvements are amortized over the lesser of the economic useful life of the improvement and/or incentive, or the term of the lease.

Software is recorded at cost less accumulated amortization. Software licenses purchased are capitalized if the terms include the right to use in excess of twelve months. Amortization is recorded on a straight-line basis using estimated useful lives of three to five years.

(i) Stock-based Compensation

The Company participates in the Parent's equity incentive plan that awards compensation in the form of equity of EFG International's common stock to certain employees. Beginning in 2019, the Company entered into its own equity incentive plan with EFG International that also awards Restricted Stock Units of EFG International's common stock. Beginning in 2022, the Company entered into an equity incentive plan with EFG International that awards restricted shares of EFG International's common stock. The Company accounts for the stock-based compensation under the US GAAP provisions, which establishes that compensation expense is recognized for awards granted at the awards' fair value as of grant date over the requisite service period of the award, which is generally the awards' vesting period.

(j) Translation of Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at year-end rates of exchange, whereas the income statement accounts are translated at average rates of exchange for the year.

(k) Concentration of Credit Risk

The Company and its subsidiary are engaged in various trading and brokerage activities in which counterparties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty.

(l) Income Taxes

The Company is included in the consolidated federal income tax return filed by the Parent. Federal income taxes are calculated as if the Company filed on a separate return basis, and the amount of current tax or benefit calculated is either remitted to or received from the Parent. The amount of current and deferred taxes payable or refundable is recognized as of the date of the financial statements, utilizing currently enacted tax laws and rates. Deferred tax expenses or benefits are recognized in the financial statements for the changes in deferred tax liabilities or assets between years.

The Company follows guidance related to accounting for uncertain tax positions. Uncertain tax positions are recognized only if it is “more likely than not” that the tax position would be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized is the largest amount of tax expense or benefit that is greater than 50% likely of being realized on examination. For tax positions not meeting the “more likely than not” test, no tax expense or benefit is recorded

3. Cash Segregated Under Federal Regulations

As of June 30, 2026, $3,169,899 of cash was segregated in a special reserve bank account for the exclusive benefit of customers as well as $528,318 of cash segregated in a special reserve bank account for the exclusive benefit of Brokers and Dealers both under SEC Rule 15c3-3.

4. Furniture, Equipment, Leasehold Improvements and Software, net

Furniture, equipment, leasehold improvements and software net, consist of the following at June 30, 2026:

	Useful Lives (in years)	30 June 2026
Furniture	5	2,679,911
Equipment and Software	3-5	7,468,717
Leasehold improvements	3-7	9,488,552
Artwork		220,664
Total gross		**19,857,844**
- Less: Accumulated depreciation and amortization		(14,228,002)
Total net		**5,629,842**

5. Related Party Transactions

The following table sets forth the Company's related party assets and liabilities as of June 30, 2026.

	30 June 2026
Assets	
Cash and equivalents	2,786,381
Accounts receivable	4,505,540
Due from employees	377,336
Total assets	**7,669,257**
Liabilities	
Accrued expenses and other liabilities	4,853,233
Subordinated loans from related party	8,000,000
Total liabilities	**12,853,233**

As of June 30, 2026, the Company held cash at EFG Bank AG, EFG Bank & Trust (Bahamas) Ltd, and EFG Bank AG Cayman Branch in the amounts of $1,822,221, $957,260 and $6,900, respectively, as a result of revenue generating and intercompany transactions during the period then ended. These balances are included in cash and cash equivalents in the accompanying consolidated statement of financial condition.

As of June 30, 2026, the Company had various balances due from related party entities including EFG Capital Holdings for $1,063,211, EFG Private Wealth (Americas) for $3,374,088 as well as $68,240 from other related entities as a result of various intercompany transactions, during the period then ended. These balances are included in accounts receivable in the accompanying consolidated statement of financial condition.

The Company uses employee forgivable loans as a tool for recruitment. The forgivable loans have stated maturity dates and interest rates with forgivable components of both principal and interest based on meeting various targets. At June 30, 2026, due from employees amounted to $377,336.

As of June 30, 2026, the Company had a balance due to related party entities including EFG International of $180,890 and EFG Bank of $309,194 as a result of intercompany transactions occurring during the period then ended. This balance is included in accounts payable in the accompanying consolidated statement of financial condition.

The Company originally entered into a subordinated loan agreement with EFG International in September 2005. In September 2024, the subordinated loan agreement maturity was extended to September 30, 2026. The subordinated loan agreement has an outstanding balance of $8,000,000 and carries an interest rate of 5.62% per annum. As of June 30, 2026, the Company has accrued interest related to the subordinated loan agreement for $800,538. The subordinated loan agreement was made under agreements pursuant to rules and regulations of the SEC, approved by FINRA and is subordinated to claims of general creditors. Under the terms of the subordinated loan agreement any repayments prior to its due date are subject to written approval by FINRA. The amount of the subordinated liability is considered part of the Company's regulatory capital. It is the Company's intention to renew the subordinated loan agreement before it becomes due.

The Company entered into a second subordinated loan agreement ("RSLA") with EFG International in September 2011 which took the form of a revolving line of credit with a limit of $5 million. In September 2024, the revolving line of credit period was extended to expire on September 30, 2026. As of June 30, 2026, the revolving line of credit has no outstanding balance.

6. Clearing Agreement

Clearing and depository operations for the Company's securities transactions are provided by Pershing, a third party clearing organization, and EFG Bank, an affiliate. Pursuant to the Company's agreement with Pershing, the Company is required to maintain a $250,000 escrow deposit. The deposit is held in cash and included within cash and cash equivalents in the consolidated statement of financial condition.

Sub-Clearing Agreements

The Company has entered into sub-clearing agreements with foreign financial institutions. The Company executes transactions for customers of the broker-dealers in exchange for a percentage commission or mark-up and in some cases, a minimum monthly fee.

Guarantees

The Company has agreed to indemnify the clearing organization for losses that it may sustain from the customer accounts introduced by the Company. At June 30, 2026, there were no customer balances maintained at its clearing organizations and subject to such indemnification. The Company has experienced no losses or claims historically under the terms of this indemnification and, accordingly, has recorded no liability at June 30, 2026. In accordance with the margin agreement between the clearing organizations and customers, customer balances are collateralized by customer securities and supported by other types of recourse provisions including the right to request customers to deposit additional collateral or reduce securities positions without the consent of the customer.

7. Commitments and Contingencies

Leases

The Company is required to recognize all leases on the balance sheet as right-of-use ('ROU') assets and corresponding lease liabilities. The Company has non-cancelable operating leases for its office spaces in Miami and Peru. Additionally, a portion of the Miami office space has been subleased through the remaining term of the original lease. These contracts generally do not include purchase options or residual value guarantees.

On December 22, 2023, the Company amended its lease agreement to extend its tenancy on a portion of square footage rented in its main office for an additional three months. As of June 30, 2026, the Company recognized $14,438,401 as an operating lease ROU asset and $18,526,391 as an operating lease liability in the accompanying consolidated statement of financial condition. The remaining lease term is 7.4 years. The incremental borrowing rate determined and used for purposes of discounting lease payments is 7.22%.

On August 15, 2025 the company entered a sublease on a portion of square footage rented in its main office. The remaining lease term is 7.4 years.

Lease obligations net of lease incentives to be received under the above-mentioned agreements as of June 30, 2026 are as follows:

	Lease obligations
2027	2,846,493
2028	2,931,807
2029	3,019,720
2030	3,110,258
2031 and thereafter	11,357,146
Total	**23,265,424**
- Less discount to present value of lease liability	(4,739,033)
Total lease liability	**18,526,391**

Legal Matters

In the course of ordinary business, EFG is subject to claims and lawsuits including arbitrations and other litigations, some of which include claims for damages. EFG is also subject to regulatory examinations, inquiries, investigations, and proceedings by state regulatory bodies and self-regulatory organizations, including the Securities Exchange Commission, the Financial Industry Regulatory Authority, and state securities regulators. These activities may address, among other things, complainace with securities and anti-money laundering regulations. EFG evaluates such matters, and where a loss is pobable and can be reasonably estimated, records reserve in the accompanying consolidated financial statements in accordance with U.S. GAAP. As of June 30, 2026, EFG believes that the outcomes of these matters, whether individually or in the aggregate, are not expected to have a material adverse effect on EFG’s financial condition.

8. Segment Reporting

The Company operates as a single reportable segment under U.S. GAAP ASC 280 as its business activities are managed as a single operating unit with a common customer base, shared infrastructure, and a unified management team. The company has identified the Principal Financial Officer as the Chief Operating Decision Maker ("CODM") who uses net income shown in the accompanying consolidated statement of operations to evaluate financial performance and allocate resources based on the results of the Company as a whole. Additionally, the CODM uses excess net capital, which is not a measure of profit and loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or pay dividends.

9. Stock Based Plans

Restricted stock units and restricted shares
The Company participates in its Parent's equity incentive plan (the "Plan") as well as its own beginning in 2021 (together the "Plans"). The Plans mirror the EFG International plan and is paid to the employees with EFG International shares. EFG International has committed to provide, on an ongoing basis, to both the Parent and the Company, the shares required to settle the Restricted Stock Units ("RSUs") granted in 2021 and restricted shares granted from 2023 through 2026 with the Company's employees at the end of each vesting period. The Company exchanges nominal cash and equity consideration for the 2023-2026 Plans for shares granted.

The value of the awards are based on the stock price of EFG International (EFGI) at the time of the grant adjusted for an estimate of the present value of future dividends The compensation costs associated with the RSUs and restricted shares are amortized over a 3 year vesting period. There were 185,031 restricted shares granted for the period ended June 30, 2026 with a fair value of $3,718,884 and there were 368,873 unvested restricted shares as of June 30, 2026.

Long-term incentive plan
A one-time long-term incentive plan ("LTIP") for EFG International's senior management (Executive Committee, Global Business Committee and Senior Managers) was implemented in 2023. The LTIP is a plan covering a three-year up to five-year performance period beginning 2023 and rewarding senior management's achievement based on financial and business targets through granting shares of EFG International via restricted shares. The final amount of restricted shares granted under the LTIP is subject to meeting minimum thresholds and depending on the performance achieved. The restricted shares granted are subject to a three-year vesting schedule beginning in May 2026 and are subject to EFG International achieving certain performance targets. There were 527,999 restricted shares granted for the period ended June 30, 2026 with a fair value of $11,486,113 and there were 431,141 unvested restricted shares as of June 30, 2026.

10. Financial Instruments with Off-Balance sheet and Credit Risk

In the normal course of business, the Company enters into transactions to buy and sell securities with other broker-dealers in order to fill its customers' orders. The Company may be required, in the unlikely event of non-delivery of securities owned by other broker-dealers, to purchase or sell the securities in the open market to correct a failed settlement. These corrective transactions to buy and sell may result in losses that are not reflected in the accompanying consolidated financial statements.

Securities transactions with other brokers and customers can result in concentrations of credit risk. Credit risk is the amount of accounting loss the Company would incur if other broker-dealers or the customer failed to perform their obligations under contractual terms. To mitigate this risk, EFG, together with its affiliates, reviews and monitors the financial condition of the broker-dealers with whom it deals, as well as the size of the transactions it performs with such broker-dealers. As further mitigation of settlement risk, EFG mostly buys or sells securities for its customers when it is certain that either the cash or the securities to settle are available in the customer's custody account.

11. Income Taxes

At June 30, 2026, the tax effect of temporary differences that give rise to significant portions of the deferred tax asset and tax liabilities were:

	Year ended 30 June 2026
Deferred tax assets	
Accrued bonus and compensation	1,924,643
Accrued interest to Parent	192,502
Net operating losses	1,226,393
Interest expense	60,934
Operating lease liability	4,695,514
Contributions	42,418
Other	4,736
Total deferred tax assets	**8,147,140**
Deferred tax liabilities	
Operating lease right-of-use asset	3,659,413
Fixed assets	193,800
Total Deferred tax liability	**3,853,213**
Net deffered tax asset	**4,293,928**

Included in the deferred tax asset balance is approximately $1,226,393 attributable to gross state and federal net operating loss carryforwards. The state net operating loss carryforwards begin to expire after 2036.

The Company is subject to U.S. federal income tax, as well as state income tax primarily in Florida. The Company is not currently subject to U.S. federal or state and local income tax examinations by tax authorities for years before 2021.

In order to determine the realizability of deferred tax assets, the Company considers all available positive and negative evidence, including future reversals or existing temporary differences and projected future taxable income. The Company believes that it is more likely than not that the tax benefit will be realized.

The Company follows the ASC 740 accounting guidance for uncertainty in income taxes. Tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities. As of June 30, 2026, the Company had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

12. Subsequent Events

The Company considered subsequent events through August 26, 2026, the date the financial statements were available to be issued, noting no events warranting disclosure or adjustments to the financial statements.